

Rated entities from which Axesor receives more than 5 % of its annual revenues

May 2021

In accordance with Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16 September 2009, and its subsequent amendments, we declare that no rated entity or its related third parties contributed more than 5 % of the revenue of 2020 of Axesor Risk Management SL.